

Norfolk State University
Proposed FY20 Budget
May 3, 2019

University Operating Budget

	FY19 Budget	Proposed FY20 Budget	Change
Revenue			
Educational and General			
General Fund			
General Fund Appropriations	\$47,434,770	\$48,057,930	\$623,160
In-State Tuition Affordability		\$971,000	\$971,000
Non General Fund			
Higher Education Operating			
Tuition	\$41,855,159	\$43,262,322	\$1,407,163
Out of State Capital Outlay Fees	\$458,766	\$458,766	\$0
Miscellaneous Revenue	\$1,044,106	\$1,044,106	\$0
Total Educational and General	\$90,792,801	\$93,794,124	\$3,001,323
Auxiliary Enterprises	\$45,054,437	\$53,780,759	\$8,726,322
Sponsored Programs	\$18,007,000	\$18,007,000	\$0
Student Financial Assistance	\$11,972,565	\$13,174,597	\$1,202,032
Local Funds	\$14,350,000	\$14,350,000	\$0
Total Revenues	\$180,176,803	\$193,106,480	\$12,929,677
Expenses			
Educational and General			
Instruction	\$38,273,755	\$39,764,746	\$1,490,991
Research	\$147,336	\$445,336	\$298,000
Public Service	\$562,355	\$562,355	\$0
Academic Support	\$11,914,609	\$11,914,609	\$0
Student Services	\$5,910,765	\$6,028,212	\$117,447
Institutional Support	\$15,626,539 ¹	\$16,597,539	\$971,000
Operations and Maintenance of Plant	\$13,674,575	\$13,674,575	\$0
Total Educational and General	\$86,109,934	\$88,987,372	\$2,877,438
Auxiliary Enterprises	\$45,054,437	\$51,078,499	\$6,024,062
Sponsored Programs	\$18,006,943	\$18,006,943	\$0
Student Financial Assistance	\$16,655,432 ¹	\$17,981,349 ¹	\$1,325,917
Local Funds	\$14,350,000	\$14,350,000	\$0
Total Expenses	\$180,176,746	\$190,404,163	\$10,227,417
Increase (Decrease) in Fund Balance	\$57	\$2,702,317	\$2,702,260

Notes:

1. SCHEV has passed a resolution requiring changes in the use and recording of tuition offsets. All merit-based tuition remissions must be funded through the use of tuition generated funding. To fulfill this requirement NSU will use a portion of the tuition charged to all students to fund tuition offsets. These funds are approximately 94% of the higher education operating dollars NSU has available for tuition offsets. Due to funding constraints the University is only able to award approximately \$4.8 million in tuition offsets.

All unfunded scholarships continue to require that the students receiving the awards must demonstrate financial need. In addition to the tuition funded assistance, the University is required to provide waivers to specific classes of individuals; waivers are projected at \$1.4 million. New this fiscal year, NSU plans to award up to \$2 million in unfunded assistance to students in financial need. These awards will be supported by vacant positions that are currently funded.

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Educational and General Schedule

	FY19 Budget	Proposed FY20 Budget	Change
Revenue			
Educational and General			
General Fund			
General Fund Appropriations	\$47,434,770	\$48,057,930	\$623,160
In-State Tuition Affordability		\$971,000	\$971,000
Non General Fund			
Higher Education Operating			
Tuition	\$41,855,159	\$43,262,322	\$1,407,163
Out of State Capital Outlay Fees	\$458,766	\$458,766	\$0
Miscellaneous Revenue	<u>\$1,044,106</u>	<u>\$1,044,106</u>	<u>\$0</u>
 Total Educational and General	 \$90,792,801	 \$93,794,124	 \$3,001,323
 Expenses			
Instruction	\$38,273,755	\$39,764,746	\$1,490,991
Research	\$147,336	\$445,336	\$298,000
Public Service	\$562,355	\$562,355	\$0
Academic Support	\$11,914,609	\$11,914,609	\$0
Student Services	\$5,910,765	\$6,028,212	\$117,447
Institutional Support	\$15,626,539	\$16,597,539	\$971,000
Operations and Maintenance of Plant	<u>\$13,674,575</u>	<u>\$13,674,575</u>	<u>\$0</u>
 Total Expenses	 <u>\$86,109,934</u>	 <u>\$88,987,372</u>	 <u>\$2,877,438</u>
 Increase (Decrease) in Fund Balance	 <u>\$4,682,867</u>	 <u>\$4,806,752</u>	 <u>\$123,885</u>
 Student Financial Assistance	 <u>(\$4,682,867)¹</u>	 <u>(\$4,806,752)¹</u>	
 Total E&G Overage/(Shortfall)	 \$0	 \$0	

Notes:

1. The University utilizes approximately \$4.8 million in funding for tuition offsets. The use of these funds is reflected in student financial assistance.

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Auxiliary Enterprise Schedule

	FY19 Budget	Proposed FY20 Budget	Change
Revenues			
User Fees	\$24,552,285	\$32,482,993	\$7,930,708
Mandatory Fees	\$15,781,090	\$16,569,993	\$788,903
Revenues and Commissions	\$4,721,062	\$4,727,773	\$6,711
Other Sources	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
 Total Revenue	 \$45,054,437	 \$53,780,759	 \$8,726,322
Expenses			
Personal Services - Budget	\$8,718,354	\$9,220,353	\$501,999
Non Personal Services - Budget	<u>\$36,336,083</u>	<u>\$41,858,146</u>	<u>\$5,522,063</u>
 Total Expenses	 <u>\$45,054,437</u>	 <u>\$51,078,499</u>	 <u>\$6,024,062</u>
 Increase (Decrease) in Fund Balance	 <u><u>\$0</u></u>	 <u><u>\$2,702,260</u></u> ¹	 <u><u>\$2,702,260</u></u>

Note:

1. Unspent AE funding will be used to support the required reserve as well as prepare for housing and food service maintenance.