

**BOARD OF VISITORS  
STRATEGIC FINANCE COMMITTEE MEETING  
WEDNESDAY, APRIL 13, 2022  
MINUTES**

**1. Call to Order/Established Quorum**

Mr. Fulton, Chair, called the Strategic Finance Committee meeting to order at approximately 10:02 a.m. A quorum was established with a 5-0 Roll Call vote. Below is a list of individuals who attended. Rector Devon Henry had approved the participation of Mr. Delbert Parks and Dr. Terri Best to complete the quorum.

Participants – Committee Members

Mr. BK Fulton, Chair  
Mr. Dwayne B. Blake (*Virtual*)  
The Honorable James W. Dyke, Jr. (*Virtual*)  
Mr. Delbert Parks  
Dr. Terri Best (*Complete Quorum*)  
Dr. Harold Watkins (*Complete Quorum*)  
Mr. Devon Henry, Rector

Participant - Counsel

Ms. Pamela F. Boston, University Counsel and Senior Assistant Attorney General

Participants – NSU Administrators and Staff

Dr. Javaune Adams-Gaston, President  
Dr. Justin L. Moses, Vice President for Operations and Chief Strategist for Institutional Effectiveness  
Dr. Gerald Ellsworth Hunter, Vice President/Chief Financial Officer, Finance and Administration  
Mr. Clifford Porter, Vice President, University Advancement  
Dr. Andrew T. Carrington, Assistant Vice President for Finance and Administration  
Ms. Karla Amaya Gordon, Assistant Vice President, Finance and Administration/University Controller  
Dr. Davida Harrell-Williams, Director, Auxiliary Enterprises and Services  
Mr. Dennis Jones, Executive Budget Director, Budget and Planning  
Mrs. Sandra Faye Monroe-Davis, Chief Information Officer, Office of Information Technology  
Dr. Shahrooz Moosavizadeh, Director, First Day Success Program  
Dr. Karen H. Pruden, Associate Vice President, Human Resources  
Mrs. Derika L. Burgess, Chief Audit Executive  
Ms. Crystal Square-Williams, Executive Director for University Events  
Mr. Eric Claville, Interim Executive Advisor to the President for Government Relations  
Ms. Tanya White, Chief of Staff, President's Office

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Ms. Inda Walker, Clerk to the University President and Liaison to the Board of Visitors  
Mr. Christopher Gregory, Office of Information Technology  
Mr. Obie Smith, Operations Manager, Office of Information Technology  
Mrs. Martha M. Wilson, Executive Assistant, Finance and Administration

### Student Government Association Participants

Mr. Jaylin Drewry, SGA President

### Observers – NSU Administrators and Staff

Mr. Anton Kashiri, Associate Vice President Facilities

Mr. James Wright, Attorney University Counsel and Senior Assistant Attorney General

## **2. Recommended Approval of Virtual Participation**

Motioned, and seconded with a 5-0 Roll Call vote to recommend approval of Electronic Participation for Board Members Larry Griffith and Mr. James W. Dyke Jr.

## **3. Recommended Approval of the February 9, 2022 Strategic Finance Committee Minutes**

Motioned and seconded with a 6-0 Roll Call vote approved the February 9, 2022, Strategic Finance Committee Minutes.

## **4. Discussion Items**

### **Quarterly Financial Report**

Dr. Gerald E. Hunter, Vice President for Finance and Administration, and Chief Financial Officer, and Ms. Karla J. Amaya Gordon, Assistant Vice President for Finance and Administration/University Controller; presented the Quarterly Financial Report. The approved FY 2022 Budget is \$220,312,000. Actual Revenues through March 31, 2022, were \$249,798,088 and Actual Expenses were \$186,843,057. Through March 31, 2022, the University had a \$62,949 million favorable financial position. The Year-end Projected Balance is \$23,195, 000.

### **First Day Success Program: Spartan All Inclusive Learning (SAIL)**

Dr. Shahrooz Moosavizadeh, Director, First Day Success Program and Dr. Davida Harrell-Williams, Director, Auxiliary Enterprises and Services presented the Spartans All Inclusive Learning (SAIL) program that was started four years ago by Dr. Moosavizadeh and is a course material model that reduces the cost of materials for students and ensures that students have all their materials across all courses prior to the first day of class. Instead of purchasing materials a la carte, the cost will be included in student tuition or as a charge. At this time there are now 49 programs.

### **Tuition and Fees FY2023**

Dr. Hunter and Mr. Jones reported on the tuition and fees based upon the goal of no increases in the fees, which is presented in the FY2022-23 Operating Budget Recommendation that is austere/flat in most instances. Mr. Jones stated that a campus announcement was sent out in the interest of having full disclosure to students of the potential action of fee increases that must go out within thirty days of action and allows the Strategic Finance Committee to present a request for approval to the Board of Visitor meeting on May 6, 2022. However, we are waiting on the Commonwealth of Virginia to decide on additional fees, which will be the deciding factor on whether the increase will take place. In addition, there is a recommended increase of \$10 for parking fees for students, faculty, and staff, as there has not been an increase in several years. Although there is a concern in raising fees, the fees are necessary to improve road construction around campus and provide reserves when repairs are needed.

**Motioned and seconded with a 5-0 Roll Call vote to present to the Full Board the Resolution to approve the FY2022-23 Tuition and Fees recommendation that includes the First Day Success Program.**

### **Budget FY2023**

Dr. Hunter and Mr. Jones, based upon no increases in tuition and fees, presented the FY 2022-23 Operating Budget Recommendation that is austere/flat in most instances.

**Motioned and seconded with a 6-0 Roll Call vote to present to the Full Board the FY 2022-23 Budget Recommendation & Resolution**

### **HEERF Funds Update**

Dr. Hunter and Ms. Amaya Gordon reported on the federal HEERF funds that provide direct funding to the institutions of higher education to help mitigate financial losses sustained as a result of COVID-19. NSU received \$102,607,938 directly from the federal government and \$7,974,086 from the Commonwealth of Virginia for a grand total of \$110,582,024. \$68,454,226 has been expended with a balance of \$42,127,798. Over 50% of the funds have been awarded directly to NSU students.

### **Legislative Affairs Update**

Mr. Claville, Interim Executive Advisor to the President for Governmental Relations, presented a summary of the bills currently under consideration by the Commonwealth of Virginia General Assembly and Governor. He stated that the Governor had until April 11, 2022 to sign the Bill that the Senate held for the Governor's budget. The Bills are HB29 and HB30.

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### **Information Technology Update**

Dr. Justin Moses, Vice President for Operations & Chief Strategist for Institutional Effectiveness, and Ms. S. Faye Monroe-Davis, Chief Information Officer, presented the Spartan Innovation Academy update, NSU 5G capability, development of IT partners to support business needs and campus operations, and security measures. In addition, Dr. Moses, presented the recommendation for BOV Policy #08: UISP Remote, Mobile, and Wireless Access.

**Motioned and seconded with a 6-0 Roll Call vote to present to the Full Board the UISP Remote, Mobile, and Wireless Access Policy#08: UISP Remote, Mobile, and Wireless Access.**

### **Human Resources Update**

Dr. Moses provided an overview of the Cardinal System maintenance and configuration program, review of vendor demonstrations for applicant tracking systems, and process for conducting workforce planning interviews with senior leadership.

### **University Advancement Update**

Mr. Porter, Vice President for University Advancement, presented a comprehensive review of the Capital Campaign and fundraising strategies as he has been building relationships with corporate funders. Mr. Porter stated that the overall goal is to build the University's Endowment to \$150 million by year 2035. Additional campaign goals are to raise \$350,000 for the NSU band to participate in the 2023 Tournament of Roses Parade. Currently, \$195,000 has been raised.

## **5. Closed Meeting – Pursuant to §2.2-3711A.1, 4, 7, and 8, Code of Virginia**

**(1) and (4):** To discuss personnel matters, including more specifically, appointment, promotion, performance, salaries, of specific employees, and evaluation of performance of departments or schools where such evaluation will necessarily involve discussion of the performance of specific individuals and certain university employees; and

**(7) and (8):** Consultation with legal counsel regarding specific matters requiring the provision of legal advice pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the university, including more specifically for legal counsel to give a status update on pending and potential litigation of which the Board should be made aware; along with any necessary consultation with legal counsel regarding matters noted in this motion; and further that the following remain for or attend, when called, the Closed Meeting: President, University Counsel, and Chief Audit Executive.

## **6. Open Meeting**

The Committee having reconvened in open session, took 6-0 Roll Call vote on certification that (1) only public business matters lawfully exempted from open meeting requirements, and (2) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed, or considered in the meeting by the Committee. Any member of the Committee who believes that there was a departure from the requirements as stated above, shall so state prior to the vote, indicating the substance of the departure that in his, or her judgment, has taken place.

### **Open Meeting**

#### **Naming Opportunity Resolution**

After closed session, the Strategic Finance Committee approved the Resolution to Name the Gills Gym Athletic Training Space Verrecchia-Delonde Golf Simulator.

**Motioned and seconded with a 6-0 Roll Call vote to recommend to the Full Board approval of the Resolution to Name the Gills Gym Athletic Training Space Verrecchia-Delonde Golf Simulator.**

### **7. Public Comment**

No one signed up for public comment.

### **8. Adjournment**

There being no further business, the meeting was adjourned at approximately 12:08 p.m.

Respectfully submitted,

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BK Fulton, Chair  
Strategic Finance Committee

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Gerald Ellsworth Hunter, PhD Committee Lead  
Vice President for Finance and Administration