Draft

BOARD OF VISITORS
STRATEGIC FINANCE COMMITTEE MEETING
October 22, 2026
MINUTES

1. Call to Order/Establish Quorum

Mr. Jamison, Chair, called the Strategic Finance Committee to order at approximately 8:38 a.m. A quorum was established by a 4-0 Roll Call Vote.

Committee Members Present
Mr. Jay Jamison, Chair
Mr. Conrad Hall
Dr. Tamara Jones
Dr. Michael Thornton

Virtual Committee Members
Mr. Mike Andrews (V)
Mr. Darrell "DJ" Jordan (V)

NSU Administrators and Staff Present:
Dr. Javaune Adams-Gaston, President
Ms. Pamela F. Boston, University Counsel and Senior Assist Attorney General
Dr. Tanya White, Vice President/Chief of Staff
Dr. Melissa Barnes, Interim Associate Vice President for Enrollment Management
Ms. Derika Burgess, Chief Audit Executive, Internal Audit
Dr. Leonard Brown Jr., Vice President for Student Affairs
Mr. Eric Claville, Executive Advisor to the President, Governmental Relations
Dr. Gerald Ellsworth Hunter, Vice President for Finance and Administration & Chief Financial Officer
Dr. Justin L. Moses, Vice President of Operations and Chief Strategist for Institutional Effectiveness
Mr. Clifford Porter, Vice President for University Advancement
Dr. Melody Webb, Athletics Director
Dr. Aurelia T. Williams, Provost/Vice President for Academic Affairs
Ms. Stevalynn Adams, Assistant Vice President, Office of Communications and Marketing
Mr. Brian K. Covington, NSU Chief of Police
Ms. Justynne Friend, Audit Senior Manager, KPMG, LLP
Ms. Kimberly E. Gaymon, Scheduler/Financial Services Specialist, President's Office
Ms. Misti D. Goodson, Director, Development Services & Stewardship for University Advancement
Mr. Christopher M. Gregory, Media Specialist, Office of Information Technology
Dr. Davida Harrell-Williams, Associate Vice President, Auxiliary Enterprises and Services
Ms. Michelle D. Hill, Executive Director, Office of Alumni Relations
Mr. Wayne Ivy, Director, Military Services and Veterans Affairs
Ms. Shana Z. James, Assistant Vice President for Development

Ms. Crystal D. Jenkins, Executive Director, Norfolk State University Foundation
Ms. Danielle Jones, Assistant Vice President/Controller, Controller's Office
Mr. Dennis Jones, Executive Director, Planning and Budget
Mr. Ronald King, Chief Information Security Officer/Director of IT Security Office of Information Technology
Mr. Linwood F. Moses, Director, IT Project Management, Office of Information Technology
Ms. Phillita Peeples, Executive Assistant, Office of Internal Audit/University Compliance
Mr. Kenny Radford, AV Support Engineer, Office of Information Technology
Ms. Erica Saunders, Executive Administrative Assistant, Office of the Provost and Vice President for Academic
Mr. Rasool A. Shabazz, Associate Director of Academic Technology Services, OIT
Ms. Crystal Square-Williams, Director, University Events, University Advancement
Ms. Annemijn Van der Bijl, Partner, KPMG, LLP
Ms. Sharea Williams, Executive Administrative Coordinator, Institutional Effectiveness
Ms. Sandra Williamson-Ashe, Academic Affairs Recruitment Coordinator, Office of the Provost
Mr. Terry Woodhouse, Associate Vice President, Facilities Management
Ms. Sher're S. Dozier, Clerk to the University President/Liaison to the Board of Visitors
Ms. Martha M. Wilson, Executive Assistant to Vice President, Finance and Administration

2. Recommend Approval of Electronic Participation

Mr. Andrews joined electronically due to 160-mile distances.

A motion was made by Mr. Hall and second by Dr. Jones with a 4-0 Roll Call vote to approve Mr. Jordan's electronic participation due to distance.

Mr. Jordan joined electronically due to 130-mile distances.

A motion was made by Mr. Hall and second by Dr. Jones with a 4-0 Roll Call vote to approve Mr. Jordan's electronic participation due to distance.

3. Recommended Approval of May 7, 2026, Committee Meeting Minutes

A motion was made by Mr. Hall and second by Dr. Thornton with a 6-0 Roll Call vote to approve the May 7, 2026 meeting minutes.

4. Discussion Items

Quarterly Financial Report – FY2026

Dr. Gerald Ellsworth Hunter presented the FY2026 Quarterly Summary of Revenues and Expenses Budget Report. Unaudited financial results as of June 30, 2026, reflected total revenues of $389.5 million and total expenses of $334.4 million, resulting in revenues exceeding expenses by $55.1 million.

Revenues

Dr. Hunter reported favorable revenue performance, primarily attributed to higher-than-anticipated student enrollment and a 3% tuition increase. Educational and General (E&G)

tuition and fees totaled $64 million, or 111% of budget, while Auxiliary Enterprises generated $78 million, or 112% of budget. Sponsored Programs revenues reached $26 million, or 130% of budget, largely supported by Title III funding. Local Funds totaled approximately $27.6 million, or 138% of budget, primarily reflecting federal student financial aid.

Expenses

Dr. Hunter highlighted several expenditure variances, including:

- Public Services: $4.5 million in appropriations funding to Hampton University for the Minority Small Business Launch and Innovation Center.
- Student Services: Included a $2.732 million transfer to E&G for coaching salaries, as authorized under the State Appropriation Act.
- Institutional Support: Exceeded budget due to increased contractual services.
- Operations and Maintenance: Higher expenses resulting from utility inflation, facility repairs, and operational needs.
- Sponsored Programs and Local Funds: Exceeded budget by approximately $8 million and $5 million, respectively, primarily due to Title III expenditures, increased enrollment, and student financial assistance.

Dr. Hunter also reviewed the University's Sources and Uses of Funds, consistent with the reported revenues and expenses.

Dr. Hunter reported Fall 2026 enrollment of 6,575 students as of the August 31 census date, exceeding budgeted enrollment by 18 students. Projected E&G tuition revenue totaled $32.4 million, approximately $189,681 above budget, while mandatory fee revenue was projected at $12.5 million, approximately $1.1 million above budget.

SWaM Vendor Summary

Ms. Robinson reported on the FY2027 SWaM participation of 80.8% through October 6, 2026, exceeding the Commonwealth’s 42% goal, compared with 63.59% for FY2026.

NSU Police Update

Chief Brian Covington provided a University Police update addressing the Annual Safety and Security (Clery) Report, Flock Safety automated license plate recognition cameras, and the Homecoming safety planning and coordination.

Facilities Update

Mr. Woodhouse, Associate Vice President, provided a Facilities Management update on capital projects, including the New Science Building at 52% completion and the campus perimeter security fence at 99% completion.

Board Policy Reviews

Three Board policies were presented for consideration: BOV Policy #13 (2015), University-Related Foundations; BOV Policy #17 (2016), Weapons; and BOV Policy #24 (2016), Statement on Identity Theft Prevention.

A motion was made by Mr. Hall and second by Dr. Thornton with a 6-0 Roll Call vote to approve the Policy BOV Policy #13 (2015) - University-Related Foundations

A motion was made by Mr. Hall and second by Dr. Jones with a 6-0 Roll Call vote to approve the Policy BOV Policy #17 (2016)

A motion was made by Mr. Hall and second by Dr. Jones with a 6-0 Roll Call vote to approve the Policy BOV Policy #24 (2016) - Statement on Identity Theft Prevention.

Legislative Affairs Update

Mr. Eric Claville provided a Legislative report:
The 2026 Norfolk State University Legislative Appropriations requests totaled $38.4 million gross and $25.9 million net. Key funding priorities included $2 million in FY2027 to continue modernizing and replacing the University's Enterprise Resource Planning (ERP) systems for finance, human resources, and student information; $12.5 million annually in FY2027 and FY2028 to continue and expand HBCU partnerships among Norfolk State University, Virginia State University, Hampton University, and Virginia Union University; and $9.4 million in FY2027 for the New Science Building Replacement Project, with an amendment identifying $10.3 million in first-year general funds for furniture, fixtures, and equipment. Additionally, the University requested $658,100 in FY2027 and $1.3 million in FY2028 to restore operating support for affordable access and tuition moderation for in-state undergraduate students, as previously provided under Chapter 725 of the 2025 General Assembly Session. The legislative report also highlighted NSU on the Hill, an initiative focused on strengthening the University's engagement with legislators, increasing awareness of institutional priorities, and advocating for continued state support of Norfolk State University's academic programs, infrastructure, student success, and long-term institutional needs.

Human Resources Update

Dr. Tanya White, Vice President/Chief of Staff, provided a human resources update. She presented a PowerPoint of the human Resources Senior Team: Ms. Stacie Gaines, HR Operations Systems Manager, Ms. Lisa Little, Employee Relations and Engagement Manager, Ms. Danielle Harston, Assistant Vice President for Human Resources/Chief Human Resources Officer, Ms. Kathleen Bowling, Employee Experience and Orientation Manager, and Ms. Krista Gaye Simmons, HR Compliance, Policy, and Assessment Specialist. In addition, she reported on full-time employee demographics, resources, and updates with student workers, orientation projects, benefits fair, employee recognition ceremony, and wellness initiatives for 2026.

Operations Update

Dr. Justin Moses, Vice President for Operations & Chief Strategist for Institutional Effectiveness, reported that there is continued progress in technology modernization, infrastructure improvements, and cybersecurity initiatives. Key accomplishments included the addition of 22 hybrid classrooms, upgraded classroom technology, enhanced campus connectivity, completion of residential hall network upgrades, and the transition to RingCentral communications. The University completed 206 technology acquisitions and

continued device distribution through the Spartan Innovation Academy. Cybersecurity efforts included penetration testing, enhanced security monitoring, and the evaluation of responsible artificial intelligence (AI) use. Additionally, the University successfully launched Workday Human Capital Management (HCM), advanced the implementation of Workday Finance, and continued development of a redesigned University website to improve institutional operations, communication, and the overall student and employee experience.

University Advancement Update

Mr. Clifford Porter provided an update on fundraising, engagement, and marketing initiatives, including the addition of two new staff members. He reported that NSU raised $318,753.20 through the Battle of the Bay fundraising challenge and $145,000 through Virtual Engagement Officers, achieving a 61% first-year return on investment. Upcoming fundraising initiatives include Giving Tuesday on December 1, 2026, and brick columns and campus improvement naming opportunities (dates to be announced). He also highlighted successful marketing campaigns and presented two naming resolutions for Committee and Board approval: the Bethany White Auditorium ($100,000 gift) and the David S. Harris Dean's Suite ($150,000 gift).

A motion was made by Mr. Hall and second by Dr. Thornton with a 5-0 Roll Call vote to approve the Naming Resolution for Bethany White Auditorium

A motion was made by Dr. Thornton and second by Mr. Hall with a 5-0 Roll Call vote to approve the Naming Resolution for Bethany White Auditorium

5. Closed Meeting – Pursuant to § 2.23-3711A.1,47 and 8, Code of Virginia

Dr. Michael Thornto read the close session guidelines for close session at 11:23 am

A motion was made by Mr. Hall and second by Mr. Hall with a 5-0 Roll Call vote to approve for Closed Meeting.

6. Open Meeting – Pursuant to § 2.23-3711A.1,47 and 8, Code of Virginia

Mr. Jamison Opened the Meeting at 11:50 a.m. and asked if there were any public comment. There were none.

Mr. Jamison asked for a motion to adjourn.

A motion was made by Mr. Hall and second by Dr. Jones to close the meeting with a 5-0 Roll Call vote to approve for Adjourned Meeting.

7. Adjournment

There being no further business, the Committee Meeting adjourned at approximately 11:53 am.

Respectfully submitted,

_____
Jay Jamison, Chair
Strategic Finance Committee

_____
Gerald Ellsworth Hunter, PhD, Committee Lead
Vice President for Finance and Administration

_____
Martha M. Wilson, Executive Assistant
for Finance and Administration

NORFOLK STATE UNIVERSITY
RESOLUTION TO NAME
THE NURSING AND GENERAL EDUCATION AUDITORIUM ROOM 101
TO
THE BETHANY WHITE AUDITORIUM

WHEREAS, Norfolk State University will receive a significant charitable contribution from Bethany White, a friend of Norfolk State University; and

WHEREAS, in grateful recognition of this gift, Norfolk State University seeks to name the Nursing and General Education Auditorium Room 101 as the "**Bethany White Auditorium**"; and

WHEREAS, it is recommended for naming as per the suggested guidelines set forth in the Board of Visitors Naming Policy for Facilities and Spaces; and

WHEREAS, a highly respected and accomplished real estate professional in the Hampton Roads region, Bethany White, is known for her expertise, integrity, and commitment to helping families build generational wealth through homeownership. The founder of a top producing real estate team, she has built a reputation for excellence, leadership, and service within the industry; and

WHEREAS, the **Bethany White Endowed Scholarship Fund** was established to support full-time degree-seeking students enrolled at the University who demonstrate financial need as determined by the University's Office of Financial Aid; and

WHEREAS, the naming of the **Bethany White Auditorium** is recommended upon the completion of a financial pledge to the Norfolk State University Foundation; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Visitors of Norfolk State University approve the naming of the Nursing and General Education Auditorium Room 101 as the **Bethany White Auditorium**.

BE IT FURTHER RESOLVED that an appropriately framed copy of this Resolution be presented to Bethany White and that signage will be prominently displayed in the auditorium, and that the University keeps all the covenants as established in keeping with the signed gift agreement.

IN TESTAMENT THERETO, I have hereunto set my hand and affixed the great seal of Norfolk State University this _____ day of September 2026, in the two hundred fiftieth year of the Commonwealth and the ninetieth year of the University.

RECTOR

100

NORFOLK STATE UNIVERSITY
RESOLUTION TO NAME
NORFOLK STATE UNIVERSITY BUSINESS SCHOOL DEAN'S SUITE THE DAVID S. HARRIS DEAN'S SUITE

WHEREAS, David Serrik Harris was a proud alumnus of Norfolk State University, earning a Bachelor of Science in Business Marketing in 2005, and he maintained a deep and enduring love for his alma mater throughout his life; and

WHEREAS, David embodied the entrepreneurial excellence and leadership cultivated at Norfolk State University, founding Advanced Decision Vectors, LLC in 2009 and serving as its Founder and Chief Executive Officer; and

WHEREAS, David distinguished himself as a visionary business leader who built a successful enterprise, created opportunities for others, and demonstrated the power of preparation, perseverance, innovation, and principled leadership; and

WHEREAS, David's commitment to excellence extended beyond business, as he earned his private pilot's license in 2021—fulfilling a lifelong dream and reflecting his courage to pursue new heights, both personally and professionally; and

WHEREAS, David was a devoted member of Kappa Alpha Psi Fraternity, Incorporated, having been initiated in the spring of 2006, becoming a Life Member in 2018, serving as Vice Polemarch, and contributing his leadership as a board member of the Kappa Foundation of Woodbridge; and

WHEREAS, David was a man of deep faith who served through the Men's Choir, Men Connecting with Christ, and the Brothers in Discipleship ministries at First Baptist Church of Glenarden, consistently demonstrating humility, discipleship, service, and devotion to God; and

WHEREAS, David's greatest legacy was found in his love for his wife, Sophia, their children, family, community, and the generations that would follow him; and

WHEREAS, David desired to give back meaningfully to Norfolk State University by establishing scholarships and supporting programs that would equip students with the education, resources, mentorship, and opportunities necessary to begin their careers with confidence and achieve lasting success; and

WHEREAS, following David's passing on April 15, 2026, his wife, Mrs. Sophia M. Harris, committed herself to carrying forward his vision, fulfilling his wishes, and continuing their shared family legacy of investing in the next generation; and

WHEREAS, the David S. and Sophia Harris Program Endowment Fund has been established to provide enduring support for the Norfolk State University School of Business and its students, ensuring that David and Sophia's commitment to education, opportunity, leadership, and generational advancement will continue in perpetuity; and

WHEREAS, the naming of The David S. Harris Dean's Suite serves as a lasting tribute to David's distinguished entrepreneurial career, faithful leadership, devotion to Norfolk State University, and unwavering desire to pour into future generations of Spartan business leaders; and

WHEREAS, the naming of The David S. Harris Dean's Suite is recommended upon the fulfillment of the financial commitment to the Norfolk State University Foundation and in accordance with the terms of the signed gift agreement; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Visitors of Norfolk State University approves the naming of the Dean's Suite located within the School of Business on the campus of Norfolk State University as The David S. Harris Dean's Suite; and

BE IT FURTHER RESOLVED, that this naming shall stand as an enduring testament to David S. Harris—a proud Spartan, visionary entrepreneur, accomplished business leader, aviator, servant of God, devoted husband and father, and champion of education and opportunity; and

BE IT FURTHER RESOLVED, that an appropriately framed copy of this resolution be presented to Mrs. Sophia M. Harris and the Harris family, that signage bearing the name The David S. Harris Dean's Suite be prominently displayed, and that Norfolk State University honor all covenants established in accordance with the signed gift agreement.

IN TESTAMENT THERETO, I have hereunto set my hand and affixed the Great Seal of Norfolk State University this ___ day of October 2026, in the two hundred fifty-first year of the Commonwealth and the ninety-second year of the University.

IN TESTAMENT THERETO, I have hereunto set my hand and affixed the great seal of Norfolk State University this ____ day of October 2026, in the two hundred fiftieth year of the Commonwealth and the ninetieth year of the University.

RECTOR

102

NSU BOV STRATEGIC FINANCE COMMITTEE ROLL CALL VOTE
OCTOBER 22, 2026

Item	✓ Mr. Jay Jamison ✓ (Chair)	Mr. Mike Andrew Virtual	Mr. Conrad Hall	Mr. Darrell "DJ" Jordan Virtual	Dr. Tamara Jones	Dr. Micheal Thornton	Totals
Quorum	✓	V	✓	V	✓	✓	4.0
Recommend Approval of Electronic Participation	✓	V	✓	V	✓	✓	4.0
Approval of the Minutes	✓	V	✓	V	✓	✓	6.0
BOV Policy #13 (2015) - University-Related Foundations	✓	V	✓	V		✓	6.0
BOV Policy #17 (2016), Weapons	✓	V	✓	V	✓	✓	6.0
BOV Policy #24 (2016) - Statement on Identity Theft Prevention.	✓	V	✓	V	✓	✓	6.0
Naming Resolution – The Nursing And General Education Auditorium Room 101 To The Bethany White Auditorium	✓	V	✓	-	✓	✓	5.0
Norfolk State University Business School Dean's Suite The David S. Harris Dean's Suite	✓	V	✓	-	✓	✓	5.0
Approval of Closed Session	✓	V	✓	-	✓	✓	5.0
Approval of Open Session	✓	V	✓	-	✓	✓	5.0

(V) Virtual

Mr. Darrell "DJ" Jordan left the meeting during the naming resolutions and open/close sessions