

Dominion Energy Opportunity Fund Fall 2024 Application

The Dominion Energy Opportunity Fund is a last-dollar forgivable loan program designed to assist students facing financial need to complete their undergraduate degree. The program is open to in-state and out of state students. The funds only cover tuition, fees, housing and meals for the semester in which the student is graduating. **Program eligibility requirements are as follows:**

- Students must be in good academic standing with a cumulative grade point average of 2.0 or higher and meeting SAP standards.
- Students must be a graduating senior on-track to graduate during the semester in which the application is completed and the loan is awarded.
- Students must have a remaining balance after other sources including federal, state, and institutional financial aid including student loans have been applied OR who have exhausted all federal and state eligibility for aid.
- Students must demonstrate a genuine financial need as determined by the Financial Aid Office.
- Students must agree to participate in academic intervention services/programing.
- The maximum loan amount is \$10,000 and students may receive only one loan from the program.

Students must complete the application below and agree to the Promissory Note Terms and Conditions to be considered for the loan. By signing this combined application and Promissory Note, you acknowledge and agree that this loan shall be forgiven **only** if you complete all the Terms and Conditions outlined in the Promissory Note. If you do not satisfy these Terms and Conditions, you acknowledge that you are fully responsible for repaying the full amount of the loan.

APPLICATION

Please print neatly and return this form to the Financial Aid Office.

Student Name	
Student ID	Email _____@spartans.nsu.edu
Domicile (check one) <input type="checkbox"/> In-state <input type="checkbox"/> Out-of-State Contact Phone Number _____	
Student Complete Local Address _____	
Academic Major _____	
What is your current cumulative grade point average at NSU? _____ . (two decimal places)	
Requested Loan amount \$ _____	

Please answer each of the following questions:

Is your prior semester balance paid in full?	Yes	No
Are you currently enrolled this semester?	Yes	No
If yes, state the number of credit hours. _____ credit hours.		
Are you currently living in the residence halls?	Yes	No
Are you eligible for federal work-study?	Yes	No
Are you currently employed off-campus?	Yes	No
Reason for loan request? _____		

PROMISSORY NOTE Terms and Conditions

REPAYMENT – I understand that this interest-free educational loan is intended to help undergraduate students facing financial need complete their degree. In recognition of a student’s perseverance and achievement, the University will fully forgive this loan on the condition that the student (1) graduates within the semester in which the loan is awarded and (2) participates in appropriate academic intervention services and programming as directed by the University. I understand that under no circumstances will the University forgive the loan if I fail to fully satisfy any of these conditions within the semester in which the loan is awarded. In such a case, I shall be fully responsible for repayment of the loan, which shall be entered into my Student Account. If I withdraw or if I am dismissed from Norfolk State University for any reason, I agree to fully repay the loan.

The primary purpose of the loan is to assist with tuition, fees, books, and room/board. Other expenses related to a student’s education will be considered on a case-by-case basis.

DEFAULT TERMS – I understand that if I fail to satisfy the Terms and Conditions of this Promissory Note, I will be fully responsible for this loan. I further understand that I will be unable to register for future classes until the loan is repaid in full. I also understand that Norfolk State University will not release my transcripts until I repay the loan in full.

Please initial next to following statements:

- ☐ I understand that non-payment of the loan will result in future registrations and transcript request being disallowed (blocked) until the loan is paid in full.
- ☐ I understand that I must participate in academic intervention services and programming as directed by the University.
- ☐ I agree that Norfolk State University shall be able to forward my account to collection agencies or attorneys if the loan is not repaid within sixty (60) days from the end of the semester.
- ☐ I understand in the event my account becomes delinquent, I am responsible for all reasonable administrative cost, collection costs, non-sufficient fund fees, and attorney’s fees incurred in the collection of funds owed to the University.
- ☐ I acknowledge that I have read and agree to the Terms and Conditions indicated above for the Dominion Energy Opportunity Fund Loan Program.

Student Signature

Date

University Employee (Financial Aid)

Date



OFFICE of FINANCIAL AID
700 Park Ave., Suite 211, Norfolk, Virginia 23504-8022
P: 757-823-8381 | F: 757-823-9059 | nsu.edu
Email: financialaid@nsu.edu

Required Documentation: Applicants must submit the following documentation to be considered for this loan. Documents should be presented to the NSU Office of Financial Aid in person or via email at jcturman@nsu.edu. Applications will be considered on a rolling basis.

- ☐ Completed and signed Dominion Energy Opportunity Fund Program Application and Promissory Note.
- ☐ Free Application for Federal Student Aid (FAFSA) must be on file in the Financial Aid Office for the semester in which the loan is being sought.
- ☐ Completed Degree Audit Form. (Must include required signatures and be completed for the semester in which the loan is to be awarded.)
- ☐ Brief Statement of Need.

Official Office Use Only (Please initial)

☐ Approved Amount \$ _____.

☐ Posted to account by Bursar

☐ Denied | Comment(s) with staff initial:

Dominion Energy Opportunity Fund Degree Audit Form

Applicant: This form must be completed and included as part of your application package. Please ensure that all signatures are obtained before submittal.

Student's Last Name	Student's First Name	NSU Student ID
Day Telephone Number	Evening Telephone Number	NSU Email Address

For the Academic Advisor Only:

Current Program of Study:	Cumulative GPA:
Total Number of Hours Required in Program:	Total Hours Not Applicable Towards Degree:
Total Remaining Hours to Complete Program:	Anticipated Graduation Date:

Advisor's Name

Title

Advisor's Signature

Department

Date