

Norfolk State University
Proposed FY20 Budget - DRAFT
April 5, 2021

University Operating Budget

	FY21 Budget	Proposed FY22 Budget	Change
Revenue			
Educational and General			
General Fund			
General Fund Appropriations	\$54,420,122	\$60,920,122	\$6,500,000
In-State Tuition Affordability	\$1,000,000	\$2,000,000	\$1,000,000
GF July 1, 2020 Unallotted Appropriations	(\$4,025,000)		\$4,025,000
July 1, 2020 ISTA Funding Unallotted	(\$1,000,000)		\$1,000,000
Non General Fund			
Higher Education Operating			
Tuition	\$43,711,442	\$46,364,892	\$2,653,450
Out of State Capital Outlay Fees	\$458,766	\$458,766	\$0
Miscellaneous Revenue	\$1,044,106	\$1,044,106	\$0
Total Educational and General	\$95,609,436	\$110,787,886	\$15,178,450
Auxiliary Enterprises	\$53,231,883	\$53,231,883	\$0
Sponsored Programs	\$20,231,943	\$20,231,943	\$0
Student Financial Assistance	\$18,147,039	\$19,560,214	\$1,413,175
SFA July 1, 2020 Unallotted Appropriations	(\$5,091,790)		\$5,091,790
Total Student Financial Assistance	\$13,055,249	\$19,560,214	\$6,504,965
Local Funds	\$14,350,000	\$16,500,000	\$2,150,000
Total Revenues	\$196,478,511	\$220,311,926	\$23,833,415
Expenses			
Educational and General			
Instruction	\$40,433,182	\$48,640,575	\$8,207,393
Research	\$404,959	\$404,959	\$0
Public Service	\$562,748	\$562,748	\$0
Academic Support	\$12,952,747	\$13,175,714	\$222,967
Student Services	\$6,664,286	\$6,664,286	\$0
Institutional Support	\$15,775,660 ¹	\$17,098,931	\$1,323,271

Operations and Maintenance of Plant	\$13,682,987	\$14,454,535	\$771,548
Funding to Be Budgeted Later		\$4,653,271	\$4,653,271
Total Educational and General	\$90,476,569	\$105,655,019	\$15,178,450
Auxiliary Enterprises	\$50,930,773	\$53,231,883	\$2,301,110
Sponsored Programs	\$20,231,943	\$20,231,943	\$0
Student Financial Assistance	\$23,279,906 ¹	\$24,693,081 ¹	\$1,413,175
SFA July 1, 2020 Unallotted Appropriations	(\$5,091,790)		\$5,091,790
Total Student Financial Assistance	\$18,188,116	\$24,693,081	\$6,504,965
Local Funds	\$14,350,000	\$16,500,000	\$2,150,000
Total Expenses	\$194,177,401	\$220,311,926	\$26,134,525
Increase (Decrease) in Fund Balance	\$2,301,110	(\$0)	(\$2,301,110)

Notes:

1. SCHEV has passed a resolution requiring changes in the use and recording of tuition offsets. All merit-based tuition remissions must be funded through the use of tuition generated funding. To fulfill this requirement NSU will use the tuition charged to all students to fund tuition offsets. The University is awarding approximately \$5.1 million in tuition offsets.

All unfunded scholarships continue to require that the students receiving the awards must demonstrate financial need. In addition to the tuition funded assistance, the University is required to provide waivers to specific classes of individuals; waivers are projected at \$1.7 million. Additionally, NSU plans to award up to \$2 million in unfunded assistance to students in financial need. These awards will be supported by vacant positions that are currently funded.

E&G and AE %

72.12%

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Educational and General Schedule			
	FY21 Budget	Proposed FY22 Budget	Change
Revenue			
Educational and General			
General Fund			
General Fund Appropriations	\$54,420,122	\$60,920,122	\$6,500,000
In-State Tuition Affordability	\$1,000,000	\$2,000,000	\$1,000,000
GF July 1, 2020 Unallotted Appropriations	(\$4,025,000)		\$4,025,000
July 1, 2020 ISTA Funding Unallotted	(\$1,000,000)		\$1,000,000
Non General Fund			
Higher Education Operating			
Tuition	\$43,711,442	\$46,364,892	\$2,653,450
Out of State Capital Outlay Fees	\$458,766	\$458,766	\$0
Miscellaneous Revenue	\$1,044,106	\$1,044,106	\$0
 Total Educational and General	 \$95,609,436	 \$110,787,886	 \$15,178,450
 Expenses			
Instruction	\$40,433,182	\$48,640,575	\$8,207,393
Research	\$404,959	\$404,959	\$0
Public Service	\$562,748	\$562,748	\$0
Academic Support	\$12,952,747	\$13,175,714	\$222,967
Student Services	\$6,664,286	\$6,664,286	\$0
Institutional Support	\$15,775,660	\$17,098,931	\$1,323,271
Operations and Maintenance of Plant	\$13,682,987	\$14,454,535	\$771,548
Funding to Be Budgeted Later		\$4,653,271	\$4,653,271
 Total Expenses	 \$90,476,569	 \$105,655,019	 \$15,178,450
 Increase (Decrease) in Fund Balance	 \$5,132,867	 \$5,132,867	 (\$15,178,450)
 Student Financial Assistance	 (\$5,132,867) ¹	 (\$5,132,867) ¹	
 Total E&G Overage/(Shortfall)	 \$0	 \$0	

Notes:

- The University utilizes approximately \$5.1 million in funding for tuition offsets. The use of these funds is reflected in student financial assistance.

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Auxiliary Enterprise Schedule

	FY21 Budget	Proposed FY22 Budget	Change
Revenues			
User Fees	\$31,496,619	\$31,496,619	\$0
Mandatory Fees	\$17,007,491	\$17,007,491	\$0
Revenues and Commissions	\$4,727,773	\$3,707,290	(\$1,020,483)
Other Sources - FUND BALANCE	\$0	\$1,020,483	\$1,020,483
Total Revenue	\$53,231,883	\$53,231,883	\$0
Expenses			
Personal Services - Budget	\$9,220,353	\$9,903,240	\$682,887
Non Personal Services - Budget	\$32,963,610	\$37,981,513	\$5,017,903
Debt Service	\$8,894,536	\$5,347,130	(\$3,547,406)
Total Expenses	\$51,078,499	\$53,231,883	\$2,153,384
Increase (Decrease) in Fund Balance	\$2,153,384 ¹	\$0	(\$2,153,384)

Note:

1. Unspent AE funding will be used to support the required reserve as well as prepare for housing and food service maintenance.