

DIVISION CAMPUS UPDATES

Division of Finance and Administration

Gerald Ellsworth Hunter, PhD

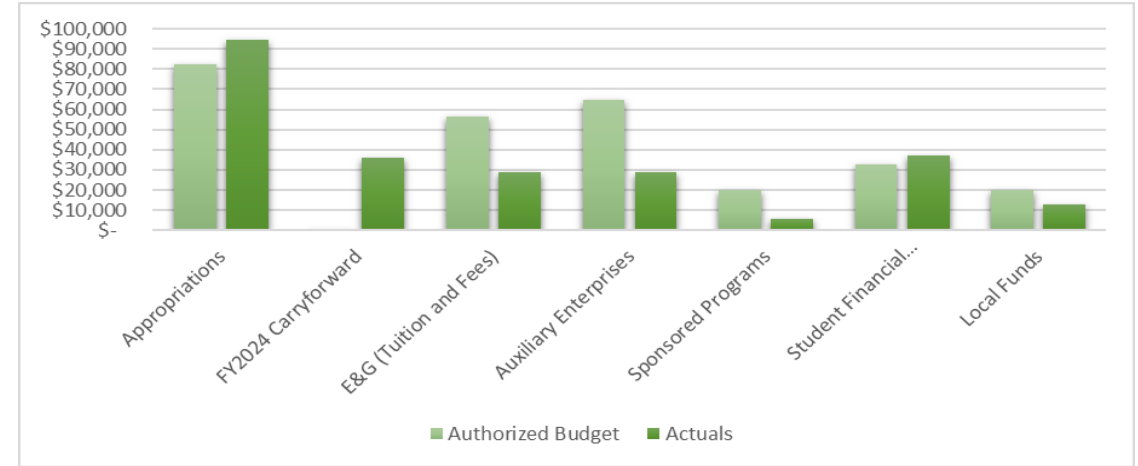
Vice President & Chief Financial Officer



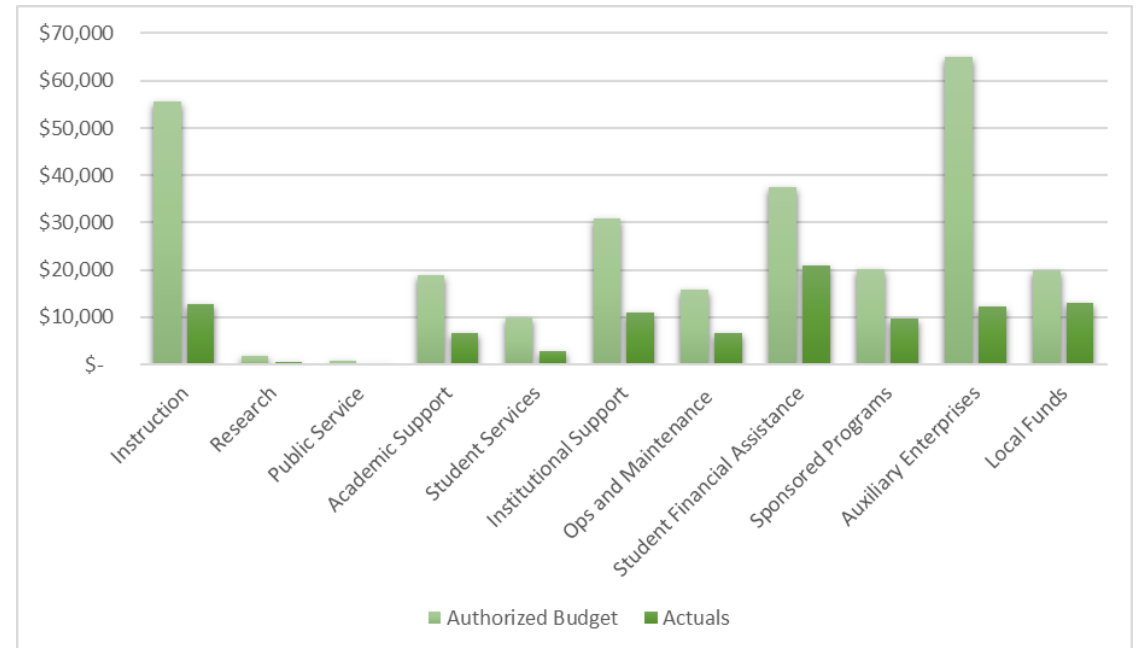
FY 2025 - Condensed Summary of Revenues and Expenses Budget Report - All Funds

(Cash Basis) As of September 30, 2024 (amounts in thousands)

Revenues	Authorized Budget	Actuals	% of Budget Collected	Year-end Projection
Appropriations	\$ 82,502	\$ 94,379	114%	\$ 94,379
FY2024 Carryforward	-	36,102	0%	36,102
E&G (Tuition and Fees)	56,393	28,610	51%	56,870
Auxiliary Enterprises	64,932	28,657	44%	64,932
Sponsored Programs	20,232	5,694	28%	20,232
Student Financial Assistance	32,443	37,210	115%	37,210
Local Funds	20,000	12,875	64%	20,000
Total Revenues	\$ 276,503	\$ 243,527	88%	\$ 329,726

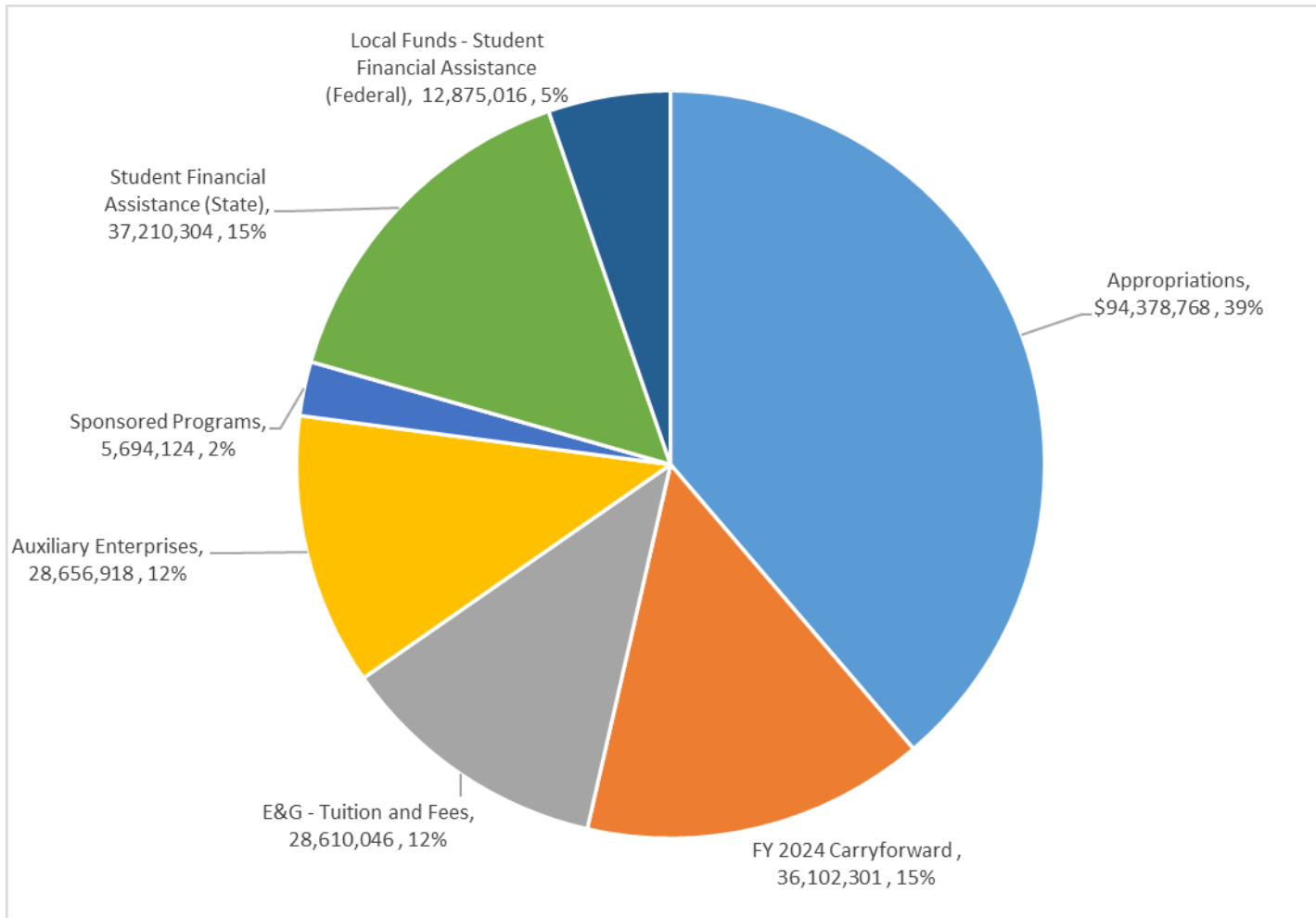


Expenses	Authorized Budget	Actuals	% of Budget Spent	Year-end Projection
Instruction	\$ 55,711	\$ 12,681	23%	\$ 55,711
Research	1,715	503	29%	1,715
Public Service	858	198	23%	858
Academic Support	18,813	6,701	36%	18,813
Student Services	9,905	2,823	29%	9,905
Institutional Support	30,889	11,036	36%	30,889
Ops and Maintenance	15,871	6,615	42%	15,871
Student Financial Assistance	37,576	21,001	56%	37,576
Sponsored Programs	20,232	9,728	48%	20,232
Auxiliary Enterprises	64,932	12,154	19%	64,932
Local Funds	20,000	12,910	65%	20,000
Total Expenses	\$ 276,503	\$ 96,349	35%	\$ 276,503
Revenue Over Expenses	\$ -	\$ 147,179		\$ 53,223



SOURCE OF FUNDS

Actuals through September 30, 2024



Revenues

Appropriations

FY 2024 Carryforward

E&G - Tuition and Fees

Auxiliary Enterprises

Sponsored Programs

Student Financial Assistance (State)

Local Funds - Student Financial Assistance (Federal)

Total Revenues

Actuals

\$ 94,378,768

36,102,301

28,610,046

28,656,918

5,694,124

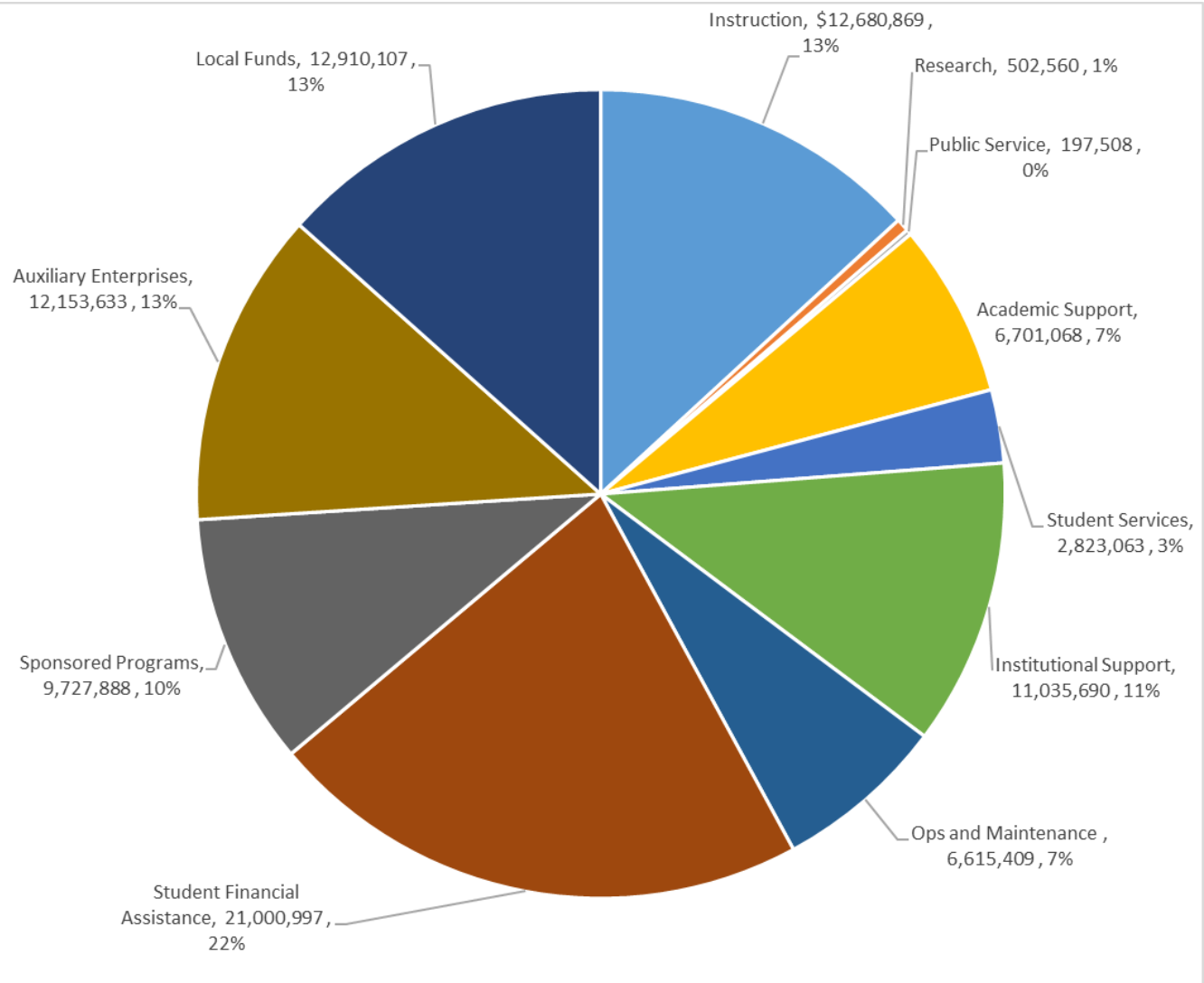
37,210,304

12,875,016

\$ 243,527,477

USES OF FUNDS

Actuals as of September 30, 2024



<u>Expenses</u>	<u>Actuals</u>
Instruction	\$ 12,680,869
Research	502,560
Public Service	197,508
Academic Support	6,701,068
Student Services	2,823,063
Institutional Support	11,035,690
Ops and Maintenance	6,615,409
Student Financial Assistance	21,000,997
Sponsored Programs	9,727,888
Auxiliary Enterprises	12,153,633
Local Funds	12,910,107
Total Expenses	\$ 96,348,792

CAMPUS MASTER PLAN



NORFOLK STATE
UNIVERSITY

REQUESTED CAPITAL PROJECTS

AGENCY RANKING	REQUEST TITLE	PROJECTED PROJECT COST
1	Construct Living Learning Center and Dining Facility	\$153,978,546
2	Construct Wellness, Health and Physical Education Center	\$157,941,926
3	Construct New Dining Facility/Replace Scott Dozier	\$84,332,814
4	Construct Residential Housing Phase II	\$84,322,472
5	Campus Security Upgrades	\$19,092,475

In Progress Projects

- Construct New Science Building
- Replace the Fine Arts Building
- Construct Physical Plant/Warehouse

CURRENT CAPITAL PROJECTS-CONT'D

New Science Building

- Design Architect: Work Program Architects + Smith-Group
- Construction Delivery Method: CMAR - SB Ballard Construction
- Construction Cost: \$112 Million
- Four-level 131,231 square foot
- Completion: Fall 2027



CURRENT CAPITAL PROJECTS-CONT'D

New Fine Arts Building

- Design Architect: Hanbury
- Construction Cost: \$97 million
- Construction Delivery Method:
- Construction Manager At Risk
- Completion: Fall 2028



CURRENT CAPITAL PROJECTS-CONT'D

Replace Physical Plant Building

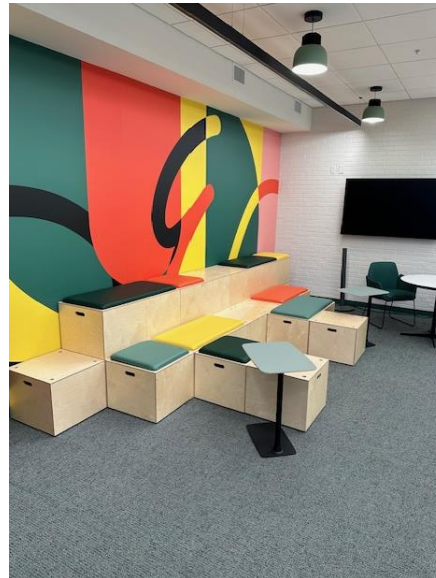
- Design Architect: RRMM Architects
- Project Cost: \$30 million
- Square Feet: 80,000
- Construction Delivery Method:
Design-bid-build



CURRENT CAPITAL PROJECTS-CONT'D

Bozeman Building Renovations:

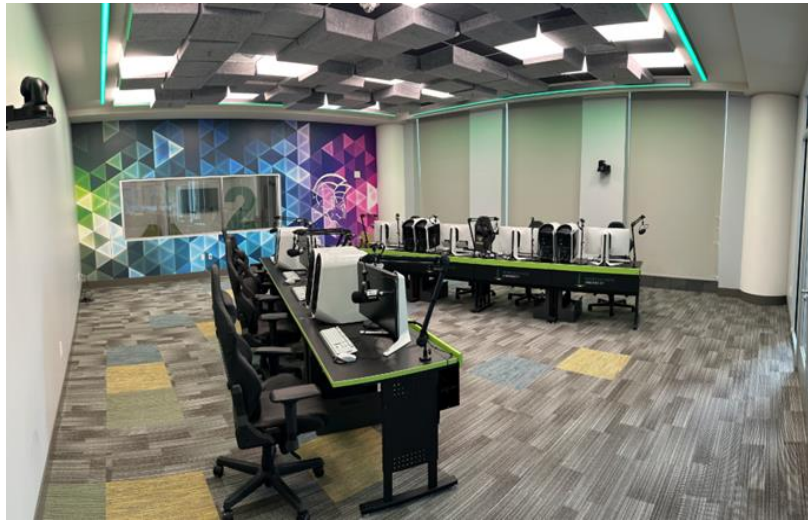
- New Flooring
- Painting
- Ceilings and Lighting
- New Lobby with welcoming look for students, faculty and guest
- Classrooms reorganized with new finishes and furniture to support needs of the School of Education



CURRENT CAPITAL PROJECTS-CONT'D

Brooks Library Renovations:

- Improved Branding
- New Flooring
- Painting
- Ceilings and Lighting
- Business Center
- Game Room



CURRENT CAPITAL PROJECTS-CONT'D

Robinson Tech Renovations:

- Improved branding and wayfinding
- Painting
- Flooring
- Ceilings and Lighting

