Norfolk State University

Financial Aid Overview
What is Financial Aid?

1. Gift Aid
   - Scholarships:
     * School Based
     * Outside Scholarships
   - Grants:
     * Pell Grant
     * VCOMM (Virginia Commonwealth)
     * VGAP (Virginia Guaranteed Assistance)

2. Self-Help Aid
   - Loans: are a part of the financial aid package
     * Ford Subsidized Loan
     * Ford Unsubsidized Loan
   - *Work Study
Completing the FAFSA

- Primary purpose is to provide assistance to qualified students who, without such aid, would be unable to attend the University.

- You must complete the FAFSA to be considered for Institutional funds.
There is a Lifetime Eligibility Usage of 600% for the Pell Grant. This will date back to the beginning of your Academic career.

As of the Start of the 2013-2014 Academic year, there was a new Direct Subsidized loan limit of 150%.

Both equate to six years or twelve semesters.
Parent Plus Loans

- A parent must complete a Parent Plus Loan application for students who are in need of additional funding. The parent must log in using their FSA ID.
- If approved, the parent can request the maximum amount, which is up to the cost of attendance.
- If denied, the student may be eligible for an additional Un-Subsidized Loan in the amount of up to 4000.00
- NSU’s school code is 003765

MyNSU is the portal you will use to view your financial aid packages, obtain the status of your financial aid application, check for required financial aid documents, print financial aid award letters, and more at the Spartan Self Service section.
A federal requirement
Applies to all students receiving financial aid
Three measures:

- Students must complete 67% of the hours they attempt
- GPA requirements according to classification
- Students must not exceed 150% of the credit hours required to complete their program of study

For more information visit the Financial Aid website
Contact Information

Hours of Operation Monday-Friday 8a.m.-5p.m.
With extended hours on the 1st Thursday of every month 8a.m.-6p.m.

Norfolk State University
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Norfolk, VA 23504
Phone: 757.823.8381
Toll Free: 1.800.365-5517
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www.nsu.edu/enrollment-management/financial-aid
Top 5 Tips for Parents and Students

1. Include your name and student identification number on all correspondence.

2. Submit all additional documents requested by the Financial Aid Office.

3. A **zero** EFC does not mean the University can pay the entire COA.

4. Search for scholarships.

5. Check your email and MyNSU account frequently.
Welcome Spartan Family!
We see the future in you!
Questions & Answers