

DRAFT
Board of Visitors
University Advancement Committee
Board of Visitors' Conference Room
December 8, 2006
11: 30 a.m. – 12:45 p.m.

MINUTES

Mr. Willie L. Brown, Chair, called the meeting to order at 11:30 a. m. and thanked the members for their attendance. Roll call indicated that the following Committee members were in attendance and that a quorum was present:

Members Present:

Mr. Willie L. Brown
Ms. Virginia Board
Mr. Donald W. Seale

Member Absent:

Mr. Donald H. Patterson, Jr.

Members of NSU Staff Present:

Dr. Carolyn W. Meyers, President
Dr. Alvin J. Schexnider, Executive Vice President
Mr. Paul E. Shelton, Vice President for University Advancement
Mr. Phillip D. Adams, Associate Vice President for Development
Dr. Clarence D. Coleman, Associate Vice President for University Advancement
Mrs. Metilda B. Rodgers, Administrative Office Specialist III

Other BOV Members Present:

Mr. Jack L. Ezzell, Jr.
Mr. Henry D. Light
Mr. Wade W. Perry, Jr.
Ms. Judith L. Rosenblatt

1. Approval of Minutes

Mr. Brown called for approval of the minutes of October 6, 2006. The motion was made by Ms. Board and seconded by Mr. Donald Seale and the committee unanimously approved the minutes.

2. Informational Items

Management and Administrative Ration

Mr. Shelton showed a power point presentation that indicated the following: Annual giving for 2006 totaled \$3,237,130; endowment funds total \$1,370,726; restricted funds total \$1,165,604; and unrestricted funds total \$700,800; the number of living alumni in database total 19,100. Mr. Shelton also indicated that the percent

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of total scholarships supported by non-university funds total \$17,314,516, which accounts for 46.14% of the scholarships awarded, and he reported that the endowment fund balance is \$12,717,531.

In response to a question from Mr. Brown, Mr. Shelton indicated that the gift from Mr. Ernest Hodge is in the 2006 giving. He also stated that the first payment from Mr. Hodge is expected in December 2006. Mr. Shelton indicated that all pledges at this level are accepted with an official gift agreement. The first payment will be \$200,000.

3. Naming Opportunity

Mr. Shelton indicated that as a result of the \$1 million pledge from Mr. Hodge, the University is seeking permission to name the Center for Entrepreneurship, the Ernest M. Hodge Center for Entrepreneurship.

Ms. Virginia Board made a motion to accept the recommendation to name the Center for Entrepreneurship, the Ernest M. Hodge Center for Entrepreneurship. The motion was seconded by Mr. Donald Seale and carried unanimously. Mr. Brown indicated that the motion would be presented to the full Board for approval.

4. Closed Session

Motion – (Ms. Virginia M. Board)

Mr. Chairman, I move that we adjourn and reconvene in closed session, as permitted by §2.2-3711.A.8 of the Code of Virginia, for the specific purpose of discussing campaign updates.

Mr. Brown: It has been moved that we go into closed session for the purposes stated in the motion, is there a second? The motion was seconded and carried unanimously.

Reconvene in Open Session

Mr. Brown: Having reconvened in open session, we will now take a roll call vote on certification that (1) only public business matters lawfully exempted from open meeting requirements, and (2) only such public business matters as were identified in the motion by which the executive or closed meeting was convened were heard, discussed or considered in the meeting by the Board. Any member of the Board who believes that there was a departure from the requirements as stated above, shall so state prior to the vote, indicating the substance of the departure that in his, or her judgment, has taken place.

Roll call members who certified the motion:

- Brown.....yes
- Boardyes
- Seale.....yes

There being no further business the meeting adjourned at 12:43 a.m.

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Respectfully submitted,

Paul E. Shelton, Vice President for
University Advancement

Willie L. Brown, Chair