

DRAFT

Board of Visitors

University Advancement Committee

Board of Visitors' Conference Room

October 6, 2006

1:45 p.m. – 3:00 p.m.

MINUTES

Mr. Willie L. Brown, Chair, called the meeting to order at 1:45 p.m. and thanked the members for their attendance. Roll call indicated that the following Committee members were in attendance and that a quorum was present:

Members Present:

Mr. Willie L. Brown

Mr. Donald H. Patterson, Jr.

Mr. Donald W. Seale

Member Absent:

Mrs. Virginia W. Board

Members of NSU Staff Present:

Dr. Carolyn W. Meyers, President

Dr. Alvin J. Schexnider, Executive Vice President

Mr. Paul E. Shelton, Vice President for University Advancement

Mr. Phillip D. Adams, Associate Vice President for Development

Dr. Clarence D. Coleman, Associate Vice President for University Advancement

Dr. Adebisi Oladipupo, Vice President for Research and Technology

Mr. Craig J. Cotton, Associate Athletics Director

Mrs. Crystal Square-Williams, Special Assistant to the Vice President for University Advancement

Mrs. Metilda B. Rodgers, Administrative Office Specialist III

Other BOV Members Present:

Ms. Renitalynette K. Anderson

Mr. Jack L. Ezzell, Jr.

1. Approval of Minutes

Mr. Brown called for approval of the minutes of May 5, 2006. The motion was made by Mr. Donald Patterson and second by Mr. Donald Seale and the committee unanimously approved the minutes.

2. Informational Items

Detailed Report on Institutionally-Related Foundation

Mr. Brown stated that the Board of Visitors does not intend to regulate the performance of the various foundations, but is to review their performance based on the Baliles

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Guidelines. Mr. Brown indicated that majority of the financial information for all of the foundations are reviewed in the annual audit, which is available if needed.

Athletics Foundation

In the absence of Mr. Marty Miller, Athletics Director, Mr. Cotton gave an update on the Athletics Foundation. He indicated that the Athletics Foundation was founded July 29, 1980 and consists of 17 board members. He stated that: the Memorandum of Understanding was established; giving clubs were established; the Strategic Plan was completed; revenue has grown from \$99,657 to \$434,299 since 2002; the Million Dollar Club was established; and for the third consecutive year, the Foundation has contributed \$50,000 in scholarships.

Dr. Schexnider indicated that since we are on the last leg of the campaign, we should use every opportunity to raise money. He suggested having an event with the Hall of Fame recipients to raise money for the campaign. Mr. Brown stated that it would be a great opportunity to capture additional donations before the end of the campaign.

There was discussion regarding how members are recognized. Mr. Brown suggested each time a new member signs-up, the individual should be brought on the field during half-time for recognition.

Enterprise and Empowerment Foundation

Dr. Adebisi Oladipupo, Executive Director, showed a power point presentation regarding E²F. He indicated that E²F was founded in 2001. He shared the building phases for the RISE Campus and indicated that the Office of Information and Technology will be located in the Marie V. McDemmond Center for Applied Research, slated for dedication in 2007. He indicated that the mailing address of 555 Park Avenue was assigned and could be located in Mapquest. He stated that a Request for Proposals is being developed for Phase II of the RISE Campus. Due to time constraints, Dr. Oladipupo cut his presentation short.

Norfolk State University Foundation

Mr. Paul Shelton, Executive Director, gave a brief overview of the NSU Foundation due to time constraints. He indicated that the Foundation was founded June 8, 1971 and consists of 34 Directors and three ex-officio members. He stated that the portfolio as of June 30, 2006 is \$11,810,734 and the asset allocation is 70% equities and 30% bonds. The funds are managed by CommonFund. He indicated that the Foundation has adopted a 5% spending policy. Property assets consist of a timeshare in Kissimmee, FL, a house and two lots adjacent to the campus, a lot next to Phyllis Wheatley Hall on Park Avenue and a lot in Cape May, New Jersey. The timeshare will be sold in the near future.

3. Action Item

Recommended Approval of Naming Opportunity

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The late Peter Pruden left a bequest to NSU in the amount of \$519,000. The funds will be used to establish an endowed scholarship in Elementary Education. Mrs. Phyllis Pruden requested that we name an area at the University for her husband. It was suggested that we name the seminar room in the recently renovated Bozeman Hall in honor of Mr. Pruden.

Mr. Donald Patterson made a motion that the seminar room in Herman Bozeman Hall be named the "Peter Dewitt Pruden, Jr. and Phyllis Stancill Pruden Seminar Room. The motion was second by Mr. Seale and was unanimously approved.

4. Closed Session

Motion – (Mr. Donald Patterson)

Mr. Chairman I move that we adjourn and reconvene in closed session, as permitted by §2.2-3711.A.8 of the Code of Virginia, for the specific purpose of discussing campaign updates.

Mr. Brown: It has been moved that we go into closed session for the purposes stated in the motion, is there a second? The motion was seconded and carried unanimously.

Reconvene in Open Session

Mr. Brown: Having reconvened in open session, we will now take a roll call vote on certification that (1) only public business matters lawfully exempted from open meeting requirements, and (2) only such public business matters as were identified in the motion by which the executive or closed meeting was convened were heard, discussed or considered in the meeting by the Board. Any member of the Board who believes that there was a departure from the requirements as stated above, shall so state prior to the vote, indicating the substance of the departure that in his, or her judgment, has taken place.

Roll call members who certified the motion:

Brown.....yes

Patterson.....yes

Seale.....yes

There being no further business the meeting adjourned at 3:00 p.m.

Respectfully submitted,

Paul E. Shelton, Vice President for
University Advancement

Willie L. Brown, Chair